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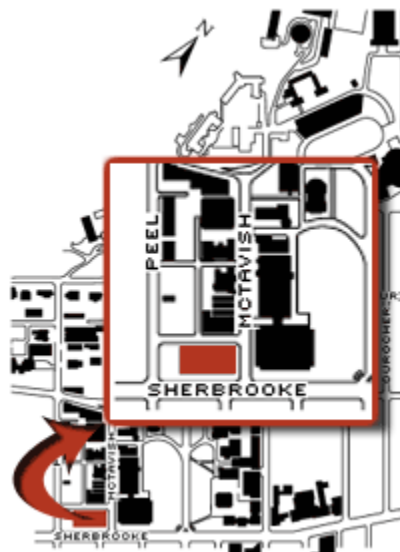
Vihang Errunza (McGill), Sergei Sarkissian
(McGill)

PROGRAM COMMITTEE:

Kalok Chan (HKUST), Philippe Jorion (UC-
Irvine), G. Andrew Karolyi (Ohio State), Lemma
Senbet (Maryland), Raman Uppal (LBS)

LOCATION:

McGill University
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CANADA H3A 1G5



Please see our website for
registration details:

www.mfrc.mcgill.ca

The Third Biennial McGill Conference on Global Asset Management

International Capital Markets and Asset Allocation

PROGRAM



Montréal, Canada
June 7-8, 2007

Thursday, June 7, 2007

8:00-8:45 – REGISTRATION

8:45-9:00 – WELCOME & INTRODUCTION

Peter Todd (Dean, Desautels Faculty of Management)

9:00-10:15 – SESSION 1: Disclosure, Stock Selection and Returns

Chair: Andrew Karolyi (Ohio State University)

The Global Rise of the Value-Weighted Portfolio

Utpal Bhattacharya (Indiana University)
Neal Galpin (Texas A&M University)
Discussant: Paolo Pasquariello (University of Michigan)

Strategic Disclosure and Stock Returns: Theory and Evidence from U.S.

Cross-listing

Shingo Goto (University of South Carolina)
Masahiro Watanabe (Rice University)
Yan Xu (University of South Carolina)
Discussant: Michael Schill (University of Virginia)

10:15-10:30 – BREAK

10:30-11:45 – SESSION 2: Institutional Investors and Market Integration

Chair: Sergei Sarkissian (McGill University)

The World Price of Home Bias

Sie Ting Lau (Nanyang Technological University)
Lilian Ng (University of Wisconsin, Milwaukee)
Bohui Zhang (Nanyang Technological University)
Discussant: Darius Miller (Southern Methodist University)

What is the Role of Institutional Investors in Mergers and Acquisitions? Cross-Country Evidence

Miguel A. Ferreira (ISCTE Business School)
Massimo Massa (INSEAD)
Pedro P. Matos (University of Southern California)
Discussant: Todd Gormley (Washington University, St. Louis)

12:00-13:45 – LUNCH

14:00-14:45 – KEYNOTE ADDRESS

Ravi Jagannathan, Chicago Mercantile Exchange/John F. Sandner Distinguished Professor of Finance, Northwestern University

14:45-15:00 – BREAK

15:00-16:15 – SESSION 3: Global Risk Management

Chair: John Griffin (University of Texas)

Global Currency Hedging

John Y. Campbell (Harvard University)
Karine Serfaty-de Medeiros (Harvard University)
Luis M. Viceira (Harvard University)
Discussant: Francesca Carrieri (McGill University)

International Asset Allocation under Regime Switching, Skew and Kurtosis Preferences

Massimo Guidolin (Federal Reserve Bank, St. Louis)
Allan Timmermann (University of California, San Diego)
Discussant: Ines Chaieb (University of Amsterdam)

18:00 – RECEPTION & DINNER

(BY INVITATION ONLY)
Hosted by IFM2

Friday, June 8, 2007

9:00-10:15 – SESSION 4: Performance of Mutual Funds

Chair: Susan Christoffersen (McGill University)

Hedge Funds for Retail Investors? An examination of Hedged Mutual Funds

Vikas Agarwal (Georgia State University)
Nicole M. Boyson (Northeastern University)
Narayan Y. Naik (London Business School)
Discussant: Jesper Rangvid (Copenhagen Business School)

The Determinants of Mutual Fund Performance: A Cross-Country Study

Miguel A. Ferreira (ISCTE Business School)
António F. Miguel (ISCTE Business School)
Sofia B. Ramos (ISCTE Business School)
Discussant: David Ng (Cornell University)

10:15-10:30 – BREAK

10:30-11:45 – Practitioner Panel: Emerging Market Investing

Moderator: Ked Hogan (Barclays Global Investors)
Participants:
Richard Guay (Caisse de Dépôt et Placement du Québec)
Serge Ledermann (Lombard Odier Darier Hentsch)
Carl Otto (Cordiant Capital)

12:00-12:05 – VOTE OF THANKS

Luc ST-Arnault (IFM2)

12:05-13:00 – LUNCH

13:00 – ADJOURN